



LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
(Montgomery County, Pennsylvania)

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FINANCIAL STATEMENTS

For the Period From July 18, 1994 (Inception)  
to April 30, 1995

LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
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For the Period From July 18, 1994 (Inception)  
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LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
(Montgomery County, Pennsylvania)

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ORGANIZATION

The Lower Providence Township Municipal Authority is a body corporate and politic, organized and existing under and by virtue of the laws of the Commonwealth of Pennsylvania having been incorporated on May 4, 1964 under the Municipality Authorities Act of 1945 pursuant to an Ordinance duly enacted by the Board of Supervisors of the Township of Lower Providence, Montgomery County, Pennsylvania.

AUTHORITY BOARD MEMBERS

Nancy T. McFarland	Chairman
Ernest Gaugler	Vice Chairman
Gregory Fornal	Treasurer
Robert Brown	Secretary
Mary Ralston	Assistant Treasurer
Alva Stead	Assistant Secretary

SOLICITOR

Richard C. Sheehan, Esquire  
Audubon, Pennsylvania

CONSULTING ENGINEERS

Chambers Associates, Inc.  
Center Square, Pennsylvania

**KIMMEL, LORAH + ASSOCIATES**  
Certified Public Accountants

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Robert E. Hartzell, CPA  
Mary Ann Ricci, CPA  
Bernard J. Wojcik, CPA

July 31, 1995  
Lansdale, Pennsylvania

**INDEPENDENT AUDITORS' REPORT**

Board of Directors of  
Lower Providence Township Municipal Authority  
100 Parklane Drive  
Eagleville, Pennsylvania 19403

We have audited the accompanying balance sheet of Lower Providence Township Municipal Authority, Montgomery County, Pennsylvania, component unit of Lower Providence Township, as of April 30, 1995, and the related statements of revenues, expenses and changes in retained earnings, changes in fund equity, and cash flows for the period July 18, 1994 (Inception) to April 30, 1995. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lower Providence Township Municipal Authority as of April 30, 1995, and the results of its operations and its cash flows for the period July 18, 1994 (Inception) to April 30, 1995 in conformity with generally accepted accounting principles.

*Kimmel, Lorah + Associates*  
Certified Public Accountants

AUTHORITY

LIABILITIES

		Current liabilities:	
		Current portion of long-term debt	\$75 000
\$975		Current portion of capital lease obligation	18 829
533		Accounts payable - trade	124 372
289	\$794 797	Construction payable	110 031
		Accrued expenses	16 579
	18 361	Sales tax payable	1 586
	16 068	Deferred revenue - customer deposits	\$25 181
	20 432	Deferred revenue - membership fees	27 515
	26 049		52 696
	24 997	Total current liabilities	399 093
	900 704		
		Long-term debt, less current portion	5 160 000
		Capital lease obligations, less current portion	23 663
		Total liabilities	5 582 756
959		Fund equity:	
140		Contributed capital:	
435		Capital Grants:	
046		Montgomery County Open Space Acquisition Grant	1 184 644
383)			
197			
346		Retained earnings (deficit)	(382 380)
197		Total fund equity	802 264
	5 251 740	Total liabilities and fund equity	\$6 385 020
800			
633)	232 167		
	409		
	\$6 385 020		



LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
For the Period from July 18, 1994 (Inception) to April 30, 1995

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Operating revenues	\$1 004 486
Operating expenses	<u>1 176 097</u>
Net operating income (loss)	<u>  (171 611)</u>
Nonoperating revenues (expenses):	
Interest income	35 481
Interest expense	(239 617)
Amortization of bond issuance costs	<u>(6 633)</u>
Total nonoperating revenues (expenses)	<u>(210 769)</u>
Net income (loss)	(382 380)
Retained earnings - inception	<u>          -</u>
Retained earnings - ending	<u><u>(\$382 380)</u></u>

See Accompanying Notes

**LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY**  
**STATEMENT OF CHANGES IN FUND EQUITY**  
 For the Period from July 18, 1994 (Inception) to April 30, 1995

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	<u>Total</u>	<u>Contributed Capital</u>	<u>Retained Earnings (Deficit)</u>
Balance July 18, 1994	\$ -	\$ -	\$ -
Capital Grants	1 184 644	1 184 644	
Net income (loss)	<u>(382 380)</u>	<u>-</u>	<u>(382 380)</u>
Balance April 30, 1995	<u>\$802 264</u>	<u>\$1 184 644</u>	<u>(\$382 380)</u>

See Accompanying Notes

LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
STATEMENT OF CASH FLOWS  
For the Period from July 18, 1994 (Inception) to April 30, 1995

Increase (Decrease) in Cash and Cash Equivalents

Cash flows from (used for) operating activities:	
Net operating income (loss)	(\$171 611)
Adjustments to reconcile net operating income (loss) to net cash provided by operating activities:	
Depreciation	36 383
Changes in assets - (increases) decreases:	
Accounts receivable, trade	(18 361)
Receivable, other	(16 068)
Inventory	(20 432)
Prepaid insurance	(26 049)
Prepaid expenses	1 800
Security deposits	(409)
Changes in liabilities - increases (decreases):	
Accounts payable	124 372
Accrued expenses	16 579
Deferred revenues	4 596
Sales tax payable	1 586
Total adjustments	<u>103 997</u>
Net cash provided by (used for) operating activities	<u>(67 614)</u>
Cash flows from noncapital financing activities	<u>-</u>

See Accompanying Notes

LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
STATEMENT OF CASH FLOWS, Continued  
For the Period from July 18, 1994 (Inception) to April 30, 1995

Increase (Decrease) in Cash and Cash Equivalents

Cash flows from capital and related financing activities:	
Capital contribution - Montgomery County Open Space Acquisition Grant	\$1 184 644
Net proceeds of short-term debt (1)	28 912
Net proceeds of long-term debt (1)	136 225
Principal payment on short-term debt	(28 912)
Acquisition and construction of capital assets	(477 898)
Principal paid on capital lease obligations	(12 491)
Interest paid on capital lease obligations	(3 454)
Interest paid - other	(96)
	_____
Net cash provided by (used for) capital and related financing activities	826 930
Cash flows from investing activities:	
Interest received on investments	35 481
Net cash provided by investing activities	35 481
Net increase in cash and cash equivalents	794 797
Cash and cash equivalents at beginning of period	-
Cash and cash equivalents at end of period	\$794 797

(1) Noncash investing, capital, and financing activities:

On July 18, 1994 the Authority purchased substantially all of the net assets of the General Washington Recreation Facility which is located in Lower Providence Township. The purchase of the facilities, initial start up costs and planned capital improvements were financed by debt payable to Lower Providence Township and an open space grant from Montgomery County. The cash and noncash aspects of this capital and related financing activity transaction are as follows:

See Accompanying Notes

LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
STATEMENT OF CASH FLOWS, Continued  
For the Period from July 18, 1994 (Inception) to April 30, 1995

Increase (Decrease) in Cash and Cash Equivalents

Noncash investing, capital, and financing activities, (Cont'd.):

Long-term debt incurred, payable to Lower Providence Township		\$5 235 000
Fair value of property, plant and equipment, including capitalized acquisition costs	\$4 622 576	
Capitalized improvement costs incurred	<u>21 646</u>	
Sub-total	4 644 222	
Purchased deferred revenue:		
Pool membership deposits	(31 500)	
Catering service customer deposits	<u>(16 600)</u>	
Sub-total	4 596 122	
Capitalized long-term debt issue costs, to be amortized	238 800	
Prepaid interest on long-term debt	260 803	
Principal paid on capital lease obligations (see below)	990	
Interest paid on capital lease obligations (see below)	260	
Operating expenses prepaid at settlement	<u>1 800</u>	5 098 775
Net proceeds of (cash flows from) long-term debt		136 225
Short-term debt payable to Lower Providence Township for presettlement Authority expenses paid by the Township	128 912	
Repayment of short-term debt to Lower Providence Township	<u>(100 000)</u>	
Net proceeds of (cash flows from) short-term debt		<u>28 912</u>
Net cash flows		<u><u>\$165 137</u></u>

Capital lease obligations of \$55,972 were incurred during the period ended April 30, 1995 when the Authority entered into three equipment leases and assumed an equipment lease at settlement.

See Accompanying Notes

LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
NOTES TO FINANCIAL STATEMENTS  
For the Period from July 18, 1994 (Inception) to April 30, 1995

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Summary of Significant Accounting Policies:

Concerning the Authority: On May 4, 1964 an ordinance was enacted by the Supervisors of Lower Providence Township creating the Lower Providence Township Industrial Development Authority. By Articles of Amendment approved May 18, 1994, the Articles of Incorporation of the Authority were amended to change the name of the Authority to Lower Providence Township Municipal Authority and to provide that the term of existence of the Authority shall be 50 years from the date of such approval. Authority operations commenced on July 18, 1994, when it purchased the General Washington recreation facility. Lower Providence Township Municipal Authority is part of Lower Providence Township's reporting entity under the criteria promulgated in GASB Statement No. 14. "The Financial Reporting Entity". The Township appoints the Authority board members. For the initial term the Township Board of Supervisors appointed themselves to be the Authority board members. The Township is legally entitled to the Authority's excess annual revenues over expenses. The Township is legally obligated to finance the deficits of the Authority to the extent reasonably possible. Also, substantially all of the Authority's debt is payable to the Township. These are the separate component unit financial statements of Lower Providence Township Municipal Authority.

Lower Providence General Washington Operations: The Authority, in relation to the Intermunicipal Agreement, is an "Operating Authority", the purpose of which is to acquire, improve, maintain, and operate the General Washington real estate and recreation facilities. The facilities were purchased pursuant to the Montgomery County Open Space Acquisition Grant which required the deed to be recorded in separate parcels. Parcel A being the 97.20+ acres containing the golf course property and its pertinent facilities. Parcel B being the General

NOTES TO FINANCIAL STATEMENTS, Continued

Summary of Significant Accounting Policies, (Cont'd.):

Lower Providence General Washington Operations, (Cont'd.):

Washington Recreation Center and 9.5 acres of land surrounding the facility. Sales include all revenues from golf fees and rentals; ice skating fees and rentals; swimming fees; catering sales and rentals; merchandise sales; and instruction fees.

Bases of Presentation and Accounting: The statements are presented as an Enterprise Type Fund. The Enterprise Fund utilizes the accrual basis of accounting, similar to private business enterprises. Assets, liabilities, revenues and expenses are recorded on the accrual basis of accounting. Pursuant to GASB Statement No. 20, the Authority, in preparing its financial statements, has elected to apply all applicable GASB pronouncements as well as the following other pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and Interpretations of the FASB, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) of the Committee on Accounting Procedure.

Cash and Cash Equivalents: For purposes of the Statement of Cash Flows, the Authority considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable: Accounts receivable arise from the facilities sales to Montgomery County residents and businesses. The Authority does not normally require collateral or other security to support credit sales. The Authority believes all accounts receivable are current and collectible. Therefore, the Authority has not recorded a provision for uncollectible accounts. The uncollectible accounts charged to expense for the period ended April 30, 1995 was \$ - 0 -.

NOTES TO FINANCIAL STATEMENTS, Continued

Summary of Significant Accounting Policies, (Cont'd.):

Inventories: Inventories are stated at cost, applied on the first-in, first-out, method. Included in the inventory are consumable items used in the operation of the facility, such as: professional shop merchandise, food and beverages, fertilizers, pesticides and other similar items.

Property, Plant and Equipment: The Authority, as owner-operator, is an "Operating Authority" with respect to the operation of the Lower Providence General Washington facilities. Therefore it records the cost of the property, plant and equipment of the facilities on its own balance sheet, at cost.

Depreciation of the Authority property and equipment is calculated using the assets' estimated useful life. The asset lives are as follows:

Land improvements	20 - 40 yrs.
Building and improvements	10 - 40 yrs.
Furniture, fixtures and equipment	3 - 20 yrs.

One half of one year's depreciation is taken in the year in which the asset is placed in service. Depreciation is recorded using the straight-line method.

Expenditures for maintenance, repairs and minor replacements are expensed as incurred.

Montgomery County Open Space Acquisition Grant:

The Authority received a capital contribution in the amount of \$1,184,644 from Lower Providence Township, as a subrecipient of the Montgomery County Open Space Acquisition Grant awarded to the Township. Accordingly, the deed to the General Washington Recreation Center was recorded as such, that parcel A was purchased, in part, with funds provided by the Montgomery County Open Space Grant and shall be maintained as open space in accordance with the Montgomery County Open Space Program.

NOTES TO FINANCIAL STATEMENTS, Continued

Intermunicipal Agreement:

On July 18, 1994, an Intermunicipal Agreement was signed between Lower Providence Township and Lower Providence Township Municipal Authority, whereby, the Township agreed to sell bonds in the amount of \$5,235,000 and apply for and obtain a Montgomery County Open Space Grant in the amount of \$1,184,644 for the purpose of providing the capital to the Authority to finance the acquisition and improvements of the General Washington property in its entirety and to provide funds for initial operating capital and improvements. The Authority in its consideration, agreed to acquire, improve, maintain and operate the General Washington real estate and recreation facilities in a manner to ensure that the facility is financially self-sufficient. The Authority agreed to repay the Township the \$5,235,000 plus interest as set forth in the debt service payment schedule in the notes to these financial statements. The Authority agreed to abide by the conditions and provisions of Resolution 94-1A of the Montgomery County Open Space Board. The Authority agreed that all revenues collected but not otherwise required for the purposes of paying current debt service, operating expenses, extraordinary maintenance costs or providing for current capital improvements or planned and approved capital expenditures, shall be paid over to the Township within 60 days of the close of the Authority's fiscal year.

Leases:

Operating leases:

- (1) Dishwashing equipment commitment under a 12 month noncancellable lease, dated October 14, 1994, payable \$246.45 per month with 5 payments remaining.

NOTES TO FINANCIAL STATEMENTS, Continued

Leases, (Cont'd.):

Operating leases, (Cont'd.):

Minimum lease payments as of April 30, 1995 are as follows:

Year ending	
<u>April 30,</u>	
1996	\$1 232

Capital leases:

- (1) Copier commitment under a 36 month noncancellable lease, dated July 27, 1994, payable at \$104.43 per month with 28 payments remaining.
- (2) Tractor commitment under a 48 month noncancellable lease, dated March 28, 1995, payable at \$528.94 per month with 47 payments remaining.
- (3) Golf carts commitment which was assumed by Authority at settlement, with 10 1/2 payments remaining. The lease is noncancellable, payable at \$2,500.00 per month, skipping the November, December and January payment each year, 5 payments remaining.
- (4) Ice Machines commitment under a 60 month noncancellable lease, dated August 3, 1994, payable \$410.00 per month with 52 payments remaining.

NOTES TO FINANCIAL STATEMENTS, Continued

Leases, (Cont'd.):

Capital leases, (Cont'd.):

Minimum lease payments for the capital leases as of April 30, 1995 are as follows:

For the year ended <u>April 30,</u>	
1996	\$26 369
1997	12 521
1998	11 685
1999	10 209
2000	820
Remaining years	<u>-</u>
Total minimum lease payments	61 604
Less estimated executory cost	<u>7 800</u>
Net minimum lease payments	53 804
Less interest	<u>11 312</u>
Present value of minimum lease payments	42 492
Less current portion	<u>18 829</u>
Capitalized lease obligations	<u>\$23 663</u>

The following is an analysis of the leased property under capital leases, by major classes:

Classes of Property:

Furniture, fixtures and equipment	\$55 972
Less: Accumulated depreciation	<u>(3 538)</u>
	<u>\$52 434</u>

NOTES TO FINANCIAL STATEMENTS, Continued

Long-term Debt/Related Party:

The Authority's long-term debt consists of the Intermunicipal Agreement between Lower Providence Township and the Authority, which requires the Authority to make semiannual payments of principal and interest on May 1 and November 1 of each year. The Intermunicipal Agreement is collateralized primarily by the General Washington facilities and revenues derived from them. The following is a summary of changes in long-term debt for the period ended April 30, 1995:

Amount of Original Issue	\$5 235 000
Range of Final Maturity Dates	1995 - 2024
Range of Interest Rates %	3.60% - 6.00%
Balance July 18, 1994	\$ -
Issued	\$5 235 000
Retired	\$ -
Balance April 30, 1995	\$5 235 000

NOTES TO FINANCIAL STATEMENTS, Continued

Long-term Debt/Related Party, (Cont'd.):

The following is a schedule of principal maturities and interest requirements for each of the next five years and to maturity:

<u>Year Ending April 30,</u>	
1996	\$224 982.50
1997	377 265.00
1998	374 065.00
1999	375 745.00
2000	377 090.00
2001 - 2024	<u>9 399 565.00</u>
Total	11 128 712.50
Less interest	<u>5 893 712.50</u>
Outstanding principal	<u>\$5 235 000.00</u>

In anticipation of the General Washington acquisition, the Township paid \$128,912 of pre-settlement costs, on the Authority's behalf. \$100,000 of the short-term loan was repaid at settlement, July 18, 1994, and the remaining loan was paid in full as of April 30, 1995.

Deposits with Financial Institutions and Investments:

The Authority's deposits with financial institutions and investments, which are, carried at cost at April 30, 1995, consist of the following:

	<u>Carrying Amount</u>	<u>Bank Balances/ Cost</u>
Deposits with financial institutions:		
Corestates Bank	\$104 533	\$90 321
Investments:		
Pennsylvania Local Government Investment Trust (P.L.G.I.T.)	<u>689 289</u>	<u>689 289</u>
	<u>\$793 822</u>	<u>\$779 610</u>

The following is a schedule of the Authority's deposits with financial institutions (at bank balances) and investments (at cost) at April 30, 1995, categorized by risk:

	<u>Category</u>			<u>Bank Balances/ Cost</u>	<u>Market Values</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Deposits with financial institutions:					
Cash in bank:					
Corestates Bank	\$90 321	\$ -	\$ -	\$90 321	\$90 321
Investments:					
Cash equivalents:					
P.L.G.I.T.	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>689 289</u>	<u>689 289</u>
Total	<u>\$90 321</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$779 610</u>	<u>\$779 610</u>

NOTES TO FINANCIAL STATEMENTS, Continued

Deposits with Financial Institutions and Investments, (Cont'd.):

Category of Risk Level with respect to Deposits with Financial Institutions:

- 1 Insured or collateralized with securities held by the entity or by its agent in the Authority's name.
- 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the Authority's name.
- 3 Uncollateralized, including any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the Authority's name.

Investments:

Investments in Pennsylvania Local Government Investment Trust (P.L.G.I.T.) should be disclosed (see above) but not categorized, pursuant to Governmental Accounting Standards Board Statement No. 3, paragraph 69.

Construction in Progress:

The Authority has the following projects under construction as of April 30, 1995:

Cooling Tower and Dehumidifier - This project is for the installation of a new cooling tower and dehumidifier. The total cost incurred to date was \$29,730 and the estimated cost to complete the project is \$9,000. The project is expected to be completed by August 31, 1995.

Electric, Rewiring and Vault - This project is to rewire the entire electrical service and to erect a structure to house the electrical equipment. The total cost incurred to date was \$181,616 and the estimated cost to complete the project is \$130,000. The project is expected to be completed by September 30, 1995.

Deferred Costs:

The following projects are in the planning stage, in which the scope and ultimate cost of the project are undecided as of the date of this report:

NOTES TO FINANCIAL STATEMENTS, Continued

Deferred Costs, (Cont'd.):

Ice Skating Rink - This project is to expand and relocate the entrance, to renovate the interior and to replace the ice making machine. The total costs incurred to date, consisting of architectural fees, were \$42,059.

Club and Cart Barn - This project is for the construction of a new building, a pro shop and a cart storage barn. The total costs incurred to date, consisting of architectural and engineering fees, were \$15,138.

Subsequent Events:

Management Agreement - Lower Providence General Washington Facilities:

On May 1, 1995 the Authority entered into a management agreement with American Golf Corporation, granting the Corporation the sole and exclusive right to manage and operate the General Washington Recreation Facility pursuant to the terms of the Agreement. The three (3) year Agreement shall commence on May 2, 1995 and at the Authority's option shall be extended for up to two (2) successive periods of one (1) year each. In consideration of these services, the Authority shall pay a monthly base management fee equal to \$7,000 in the first year; \$8,000 in the second year and \$9,000 in the third year. However, for the second year and thereafter, the base management fee shall be increased only if the facility has generated gross revenues equal to ninety percent of the amount reflected in the approved annual plan for the preceding year. In addition, an incentive management fee will be paid equal to ten percent of each \$100,000 of gross revenues exceeding the following benchmarks: \$1,300,000 in the first year; \$1,400,000 in the second year and \$1,500,000 in the third year. However, in no event shall the incentive management fee in any year exceed fifty percent of the amount of the base management fee; and at such time as ten percent of all gross revenues in excess of the appropriate benchmark in a year equals fifty percent of the base management fee, American Golf Corporation shall immediately be entitled to the full amount of the incentive management fee for that operating year.

Subsequent Events, (Cont'd.):

Change in Year End:

The Authority, currently an April 30 year end, plans to change to a calendar year end, effective December 31, 1995.

**KIMMEL, LORAH + ASSOCIATES**  
**Certified Public Accountants**

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July 31, 1995  
Lansdale, Pennsylvania

Board of Directors of  
Lower Providence Township Municipal Authority  
100 Parklane Drive  
Eagleview, Pennsylvania 19403

**INDEPENDENT AUDITOR'S REPORT  
ON SUPPLEMENTARY INFORMATION**

Our report on our audit of the basic financial statements of Lower Providence Township Municipal Authority for the period July 18, 1994 (Inception) to April 30, 1995 appears on page 2. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The Supplementary Schedule of Revenues and Expenses, on page 21, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we express no opinion on it.

*Kimmel, Lorah + Associates*  
Certified Public Accountants



ER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY  
 SUPPLEMENTARY SCHEDULE OF REVENUES AND EXPENSES  
 Period from July 18, 1994 (Inception) to April 30, 1995  
 Independent Auditor's Report on Supplementary Information

<u>Golf</u>	<u>Ice Skating</u>	<u>Catering</u>	<u>Pool</u>	<u>Administrative</u>	<u>General Total</u>
<u>291,555</u>	<u>\$371,410</u>	<u>\$306,345</u>	<u>\$35,100</u>	<u>\$ - - 76</u>	<u>\$1,004,486</u>
15,734	17,216	117,372	1,483	-	151,805
156,694	140,473	169,154	19,957	55,022	541,300
16,116	18,921	11,713	905	-	47,655
17,310	-	6,179	-	-	23,489
4,355	-	-	-	-	4,355
10,125	47,155	30,368	4,509	-	92,157
13,710	20,097	15,994	3,972	8,133	61,906
20,912	-	-	-	-	20,912
2,966	1,951	5,692	-	925	11,534
130	-	-	-	-	130
2,263	2,672	10,684	599	-	16,218
9,989	2,541	22,343	-	1,510	36,383
-	-	-	-	44,724	44,724
-	-	-	-	123,529	123,529
<u>270,304</u>	<u>251,026</u>	<u>389,499</u>	<u>31,425</u>	<u>233,843</u>	<u>1,176,097</u>
<u>\$21,251</u>	<u>\$120,384</u>	<u>(\$83,154)</u>	<u>\$3,675</u>	<u>(\$233,767)</u>	<u>(\$171,611)</u>





